



## <u>COMMERCIALS CONTRACT</u> LOW BUDGET DIGITAL WAIVER EXTENSION AND MODIFICATIONS

The bargaining parties have agreed to extend the Low Budget Digital Waiver through March 31, 2023 under its existing terms and conditions.

Effective April 1, 2023, the Low Budget Digital Waiver will be limited to Commercials (as defined in Section 4) made for **Traditional Digital** and extended through December 31, 2023.

During 2023, the bargaining parties will continue to negotiate in good faith regarding a further extension and additional modifications to the Low Budget Digital Waiver. The bargaining parties will provide notice in advance of the effective date of any such modifications in order to allow time for signatories to plan for productions.

For additional information, please contact the JPC at <a href="kstevens@jointpolicycommittee.org">kstevens@jointpolicycommittee.org</a> or <a href="https://bhaynes@jointpolicycommittee.org">bhaynes@jointpolicycommittee.org</a> or <a href="https://sagaftra.org">SAG-AFTRA</a> at <a href="mailto:tracy.hyman@sagaftra.org">tracy.hyman@sagaftra.org</a> or <a href="mailto:claudette.singh@sagaftra.org">claudette.singh@sagaftra.org</a>.