

Payments to Loan-Out Companies

Required Documentation List

Extreme Reach Talent, Inc. (ERT) will pay domestic loan-out companies adhering to the following guidelines:

- The company must be active and currently registered. Status must be confirmed by a check of the Secretary of State website of the state where the company was organized (created).
- The company must have only a single owner* (see exception below).
- The single owner must own all shares of the company.
- ERT will only pay the company for the services of that single owner.

Exception: A married couple (e.g. husband and wife) may both be loan-out employees of the same corporation. A Loan-out Corporation may also consist of multiple members of a band or other performance group.

Extreme Reach Talent, Inc. cannot pay Loan Out Companies identified by the Internal Revenue Service as:

- Individual/sole proprietorships
- Disregarded entities

Documentation Required for Payments to Loan-Out Companies

S-CORP OR C-CORP*

- Completed W-9
- Completed Form I-9

SINGLE MEMBER LLC W/ FORM 8832 CORPORATION ELECTION*

- Completed W-9
- The 8832 IRS Acceptance Letter, approving the "S" or "C" corporation election status
- Completed Form I-9

PARTNERSHIPS

(Only used for married couples or for a performance group)

- Completed W-9
- Partnership Agreement or a recent 1065 Tax Return*
- Completed Form I-9

MULTIPLE MEMBER LLC*

(Used only for married couples or for a performance group)

- Completed W-9
- Completed Form I-9

*In certain circumstances, if ERT needs further clarification, the Articles of Incorporation, Articles of Organization or the Partnership Agreement may be required.

Any Questions? Get in touch with your Talent Manager